

Super Easy News!

News and information for the clients of
Superannuation Services Pty Ltd



Superannuation Services

Trust, Ethics, Dedication

A.C.N. 080 604 717 A.B.N. 54 080 604 717

June 2020

Have you taken enough Pension?

30th June is fast approaching, have you taken your minimum pension? The government announced very early in the pandemic, that minimum pensions would be reduced by 50% for 19/20 and 20/21 financial years. Due to the way in which the calculations are made, there was a potential for rounding errors to occur. For this reason we at Superannuation Services decided to issue new minimum pension letters in early April. If you have misplaced your pension letter, call the office and we will be happy to provide the amount.

COVID-19

We hope you and your loved ones are all safe and well. Sandra has been in the office the whole time, with Alyssa and Cosette working from home. The total isolation got the better of Cosette, and she returned to the office after about 3 weeks, the office is quite spacious so social distancing is not a problem.

2019 Lodgements by the Deadline

Here at Super Services we have achieved a 100% lodgement on time as monitored by the ATO. This is our continued commitment to you.

65, 66, 67 Year Old's

Up to now contributions without meeting the "Work Test" were only possible for people under 65. Legislation is currently before the House of Representatives to allow 66 and 67 year old's to make contributions and relax the "Work Test". This legislation could pass before year end with an effective date of 1st July. Total super balance restrictions still apply. We will let you know of any developments and what the conditions are.

Ph 07 3808 1500

Fax 07 3808 1600

Office Mascot

We have an office mascot. A few weeks ago, a Love Bird was being attacked by a Noisy Miner Bird outside, and the young Love Bird flew into the office to be saved. We checked to see if any one had lost a bird but no replies. So now we have adopted him / her. He/she is very cute with a dusty blue body and cream head. It is in the office during the week and goes home with Sandra on the weekends. Being that we don't know the sex we are looking for a name. If you can think of a name, let us know.

Regulation Details Removed

With the ATO on-going commitment to ensure that trustee's lodge SMSF returns on time, if an SMSF does not lodge on time, the SMSF status will be changed to "Regulation Details Removed". This will prevent rollover and Superannuation Guaranteed Contributions being received by the SMSF. It is imperative that we get the yearly data from the trustee in a timely fashion to ensure the return can be lodged on-time.

If You Are Happy With Our Service

- Don't Keep Us a Secret!

We are open to new business. Do you know anyone else who can benefit from our services? Please recommend us to work colleagues, friends and family.



Postal Address: PO Box 153, Springwood Q 4127

Street Address: 3/24 Vanessa Boulevard, Springwood Q 4127

Email: admin@superannuationservices.com.au

**Get the right information and support to
protect your future.**